

COMMUNITY DEVELOPMENT REVOLVING LOAN FUND



PRELIMINARY & UNAUDITED FINANCIAL HIGHLIGHTS

January 31, 2022

A handwritten signature in black ink, appearing to read "E. H. Schied", is positioned below the date.

**EUGENE H. SCHIED
CHIEF FINANCIAL OFFICER**

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**MANAGEMENT OVERVIEW
January 31, 2022**

Balance Sheets

Between January 2021 and January 2022, cash and cash equivalents increased by \$440 thousand, primarily due to:

- a. received \$1.8 million in loan principal and interest payments,
- b. disbursed \$1.4 million in technical assistance grants.

Between January 2021 and January 2022, net loans receivable decreased \$1.8 million as a result of 6 loan maturities.

Statements of Revenues, Expenses, and Changes in Fund Balance

During January 2022, the fund earned approximately \$2 thousand in interest revenue.

**NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
BALANCE SHEETS
As of January 31, 2022 and 2021
(Dollars in thousands)**

	<u>January 2022</u>	<u>January 2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 13,090	\$ 12,651
Loans Receivable, Net	4,750	6,525
Interest Receivable	5	6
TOTAL ASSETS	<u>\$ 17,845</u>	<u>\$ 19,182</u>
 LIABILITIES AND FUND BALANCE		
Accrued Technical Assistance Grants	\$ 2,518	\$ 2,326
Accounts Payable	-	5
Total Liabilities	<u>2,518</u>	<u>2,331</u>
 Fund Balance		
Fund Capital	14,183	15,680
Accumulated Earnings	<u>1,144</u>	<u>1,171</u>
Total Fund Balance	<u>15,327</u>	<u>16,851</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 17,845</u>	<u>\$ 19,182</u>

The balances in the statement above are preliminary and unaudited

NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF OPERATIONS
For the Periods Ended January 31, 2022 and 2021
(Dollars in thousands)

	<u>January 2022</u>	<u>Year-to-Date January 2022</u>	<u>Year-to-Date January 2021</u>
REVENUES			
Interest on Cash Equivalents	\$ 0	\$ 0	\$ 1
Interest on Loans	2	2	2
Appropriations Used	-	-	-
Canceled Technical Assistance Grants	-	-	-
TOTAL REVENUE	<u>2</u>	<u>2</u>	<u>3</u>
EXPENSES			
Technical Assistance Grants	8	8	-
Canceled Technical Assistance Grants	-	-	-
TOTAL EXPENSES	<u>8</u>	<u>8</u>	<u>-</u>
NET INCOME / (LOSS)	<u>\$ (6)</u>	<u>\$ (6)</u>	<u>\$ 3</u>

The balances in the statement above are preliminary and unaudited

NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND
STATEMENTS OF CHANGES IN FUND BALANCE
For the Periods Ended January 31, 2022 and December 31, 2021
(Dollars in thousands)

	Fund Capital			Accumulated Earnings	Total Fund Balance
	For Loans	For Technical Assistance	Total Fund Capital		
December 31, 2020	\$ 13,388	\$ 792	\$ 14,180	\$ 1,168	\$ 15,348
Appropriations Received	-	1,500	1,500	-	1,500
Appropriations Used	-	(1,636)	(1,636)	-	(1,636)
Canceled Appropriations - Returned to Treasury	-	(108)	(108)	-	(108)
Canceled Technical Assistance Grants	-	247	247	-	247
Net Income / (Loss)	-	-	-	(18)	(18)
December 31, 2021	\$ 13,388	\$ 795	\$ 14,183	\$ 1,150	\$ 15,333
Appropriations Received	-	-	-	-	-
Appropriations Used	-	-	-	-	-
Canceled Appropriations - Returned to Treasury	-	-	-	-	-
Canceled Technical Assistance Grants	-	-	-	-	-
Net Income / (Loss)	-	-	-	(6)	(6)
January 31, 2022	\$ 13,388	\$ 795	\$ 14,183	\$ 1,144	\$ 15,327

The balances in the statement above are preliminary and unaudited